TIME IN THE MARKET

Is it worth trying to time these dips in the first place?

Research shows that market timing may be less important than you might think. Consider the following hypothetical example.



Starting in 1977 and for the following 40 years, three siblings invest \$10,000 a year in global stocks.



Cumulative Ending Value of \$10,000 Invested Each Year *



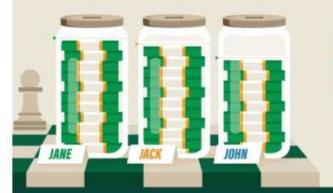
1976 1978 1980 1982 1984 1986 1988 1990 1992 1994 1996 1998 2000 2002 2004 2006 2008 2010 2012 2014 2016

Ending Portfolio Value
JANE (Perfect Timing)
\$4,346,606

\$4,116,567

JOHN (Poor Tirning \$3,568,515

*Returns are money-weighted meaning they incorporate the size and timing of osh flows and place a greater weight on the performance in periods when the account size is largest.



Even with over 40 years of perfect timing, Jane only slightly beats Jack.

In the context of market corrections and even bear markets, it goes to show that time in the market is more important than trying to time the market.